

What is the European energy storage inventory?

A new interactive platform delivers real-time clean energy storage insights as Europe shifts toward sustainable energy sources. Energy storage helps to balance supply and demand. The European Energy Storage Inventory is the first of its kind at European level to show all forms of clean energy storage solutions.

Why is energy storage important in Europe?

In Europe, there is a growing consensus amongst policymakers that energy storage is crucial to securing affordable and low carbon energy. In May 2022, European Union launched their REPowerEU plan, a part of the European Green Deal, which mandates that 45% of Europe's energy generation needs to come from renewable sources by 2030.

What is the EU energy technology inventory?

The inventory provides policymakers with up-to-date data to shape energy security strategies and the EU's revised Strategic Energy Technology Plan (SET Plan). The inventory also has the potential to feed into the Clean Energy Technology Observatory, ensuring that storage trends are considered in EU-wide energy technology assessments.

What is the future of energy storage?

Additionally, emerging technologies like thermal storage and flow batteries offer promising solutions for longer-duration storage. As renewable energy and storage technologies continue to evolve, their synergy will strengthen, enhancing the resilience, flexibility, and sustainability of the electricity system.

Which companies are accelerating energy storage?

Because of the growing importance of energy storage, Storm4 decided to spotlight six companies in the European market that are accelerating the sector. Founded in 2016 and based in Stockholm, Sweden, Nortvolt is an operator of lithium-ion battery plants intended to produce batteries for variety of solutions, including EVs and battery storage.

Which countries have the most storage facilities in Europe?

Europe's current total operational power is around 66 GW, and planned projects mean this might double to 132 GW by 2035. According to findings from the inventory, Germany, Italy and Spain have the main relevant storage facilities among the member States.

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Energy storage helps to balance supply and demand. The European Energy Storage Inventory is the first of its kind at European level to show all forms of clean energy storage solutions. Unlike existing databases ...

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