

Photovoltaic inverter shipments and rankings

Which inverter vendors dominated the global photovoltaic market in 2022?

Huawei and Sungrow remained market leaders in 2022, as they have done since 2015, while AISWEI and SOFAR entered the top 10 ranking. The top 10 global photovoltaic (PV) inverter vendors accounted for 86% of the market - an increase of 4% year-over-year, whereas the top 3 players captured 60% of the market share for shipments in 2022.

What is the global PV inverter market share?

Global PV inverter shipments grew by 56% to 536 gigawatts alternating current (GWac) in 2023, reflecting a strong year for the broader solar industry. The top 10 global PV inverter vendors accounted for 81% of the market, according to Wood Mackenzie's 'Global solar inverter and module-level power electronics market share 2024' report.

Which PV inverter vendors shipments grew the most in 2022?

The top five vendors - Huawei, Sungrow, Ginlong Solis, Growatt, and GoodWe - shipped more than 200 GWac and accounted for 71% of total global PV inverter shipments in 2022, growing 8% from 2021. Huawei's shipments saw a significant increase of 83% in 2022 compared to 2021, while Sungrow's shipments expanded 56% in the same period.

What are the top solar inverter vendors in 2022?

Global inverter shipments increased to 330 GWac with Huawei, Sungrow, Ginlong, Solis, Growatt and GoodWe named as the top vendors. The top 10 global solar inverter vendors accounted for 86% of market share in 2022, increasing by 4% year-over-year since 2021, according to a recent study by Wood Mackenzie.

Which PV inverter vendors shipped the most GWAC in 2022?

Wood Mackenzie noted that the top five vendors shipped more than 200 GWac and accounted for 71% of total global PV inverter shipments in 2022, up 8% from 2021. The report notes that 2022 top vendor Huawei shipment increased 83%. Ginlong Solis posted growth of 86%. For the eighth consecutive year, the top two vendors were Huawei and Sungrow.

How did global PV inverter shipments grow in 2023?

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Solar microinverters are forecast to account for 31% of the module-level power electronics (MLPE) market in 2023, with power optimizers expected to account for the remaining 69%. Key market drivers include booming demand in European markets, especially in distributed generation (DG) solar, and continued demand in the

United States for rapid shutdown ...

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This report provides rankings of the top PV inverter manufacturers based on MWs shipped, which are broken down globally, regionally, by product type and by major market. The report also covers global and regional year-on-year market growth, highlighting the countries with the largest inverter markets in 2023.

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Sineng Electric Rises to No.4 in Global PV Inverter Shipment Rankings 2023. Wuxi, China, July 10, 2024 -- Sineng Electric, a global leading PV+ESS solution provider, ranks No.4 worldwide in PV inverter shipments for 2023. The prestigious recognition from S& P Global Commodity Insights - the world's foremost provider of credit ratings, benchmarks ...

2020 global pv inverter shipments TOP10. Six of the world's top 10 inverter shipments are from Chinese suppliers. They are Huawei, Sunshine Power, Growatt, Jinlang Technology, Shangneng Electric, and Goodway. In ...

Recently, the globally authoritative research institution S& P Global released the shipment volume market ranking for global photovoltaic inverters in 2022. Chinese companies continue to dominate this ranking, with Sungrow ...

With a rapid rise in demand from downstream sectors, the global shipments of PV inverters was estimated to be 105GW in 2017, an upsurge of 55.6% on an annual basis; and the world market size of PV inverters reported ...

For most companies, n-type module shipment targets exceed 60%, signaling the official arrival of the n-type era. Top Performers in Q1 2024. JinkoSolar: Retained the top position with 19.993 GW shipments, showcasing a 53% YoY growth. JinkoSolar aims to achieve 100-110 GW shipments in 2024, with n-type modules constituting nearly 90% of the total.

On the first day of the conference, PVBL's annual ranking of the Top 20 Global Photovoltaic Inverter Brands was announced. Preferential policies promoted the inverter market growth in 2023. Most of the major inverter ...

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Sungrow, the global leading PV inverter and energy storage system provider, secured the top spot in the 2023 global PV inverter shipment rankings according to S& P Global Commodity Insights ...

PVTIME - International authoritative research institution IHS Markit (now a part of S& P Global) announced the top 10 global PV inverter companies in terms of estimated shipments in 2021 ngrow, with 47.1 GWac inverter shipments, becomes the No.1 PV inverter supplier globally. Despite Covid-19 and 2021's unstable supply chain, Sungrow, the global inverter ...

The PV inverter market has grown rapidly in recent years to achieve record global revenue of \$21 billion in 2023. PV inverters convert DC electricity produced by solar modules into AC electricity to b

Global PV inverter shipments grew 22% or 40,250 MWac (mega-watt, alternating current) to 225,386 MWac in 2021 compared to 2020. ... It also includes a historical global ranking of the top 10 solar PV tracker vendors, ...

The global PV demand of 201 GWac in 2022 contributed to 48% growth year-over-year for PV inverters. In terms of inverter shipments, strong growth in Europe, Asia Pacific, and the United States where government ...

Huawei and Sungrow accounted for more than half of all global PV inverter shipments in 2023. Image: Sungrow. Shipments of solar PV inverters grew 56% year-on-year between 2022 to 2023 to reach ...

On the back of a strong year for the solar industry, global photovoltaic (PV) inverter shipments jumped by 56% to 536 GW AC in 2023, with China accounting for more than half of that, according to a report by Wood Mackenzie. Solar inverter. Author: h080. License: Creative Commons. Attribution-ShareAlike 2.0 Generic

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